

AUDITOR'S REPORT

1. We have audited the attached Balance sheet of **BASELIOUS MATHEWS II COLLEGE OF ENGINEERING, SASTHAMKOTTA, KOLLAM** as at 31st March 2022, and the income & expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We Conducted our audit in accordance with the auditing standards generally accepted in india. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides basis for our opinion.
3. We report that :-
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit
 - (ii) In our opinion, proper books of accounts as required by the law have been kept by the management so far as appears from our examination of these books;

Branches: T.C.V. 1930, 1 st Floor, N.S Vihar, Ambalamukku Jn. Kawadiar, Tvm.
Ph: + 91 471 2539518

: 41/3615-A, Old Railway Station Road, Near Kasaba Police Station, Kochi.
Ph: + 91 484 2390125.




M/S THARIAN & IYPE
CHARTERED ACCOUNTANTS
T.B ROAD , KOLLAM-1.
TEL NO. 0474 2748426
E-Mail: tharianiype@yahoo.co.in

- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts;
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India

(a) In the case of Balance Sheet, the state of affairs of the college as at 31st March 2022

(b) And in the case of the Income & Expenditure account, of the excess of Expense over Income for the year ended on that date.

For THARIAN & IYPE
Chartered Accountants

Phillip Joseph, B.Com, FCA
M.No 2222340 (Partner)
FRN 004366S

Place : Kollam

Date: 12-08-2022



VDIN FOR THIS DOCUMENT : 22222340 AOV DY B 8629

Branches: T.C.V. 1930, 1st Floor, N.S Vihar, Ambalamukku Jn. Kawadiar, Tvm.
Ph: + 91 471 2539518

: 41/3615-A, Old Railway Station Road, Near Kasaba Police Station, Kochi.
Ph: + 91 484 2390125.

BASELIOUS MATHEWS II COLLEGE OF ENGINEERING, MUTHUPILAKKADU, SASTHAMCOTTA, KOLLAM
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31 MARCH 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Op. Stock of Stationery and Uniform	442631.90	Tuition Fee	21892500.00
Salary & Allowances	24997848.00	Tuition Fee (MTech)	315000.00
Professional/Legal Charges	519886.00	Special Fee	9219500.00
Security service	510816.00	Admission Fee	16200.00
Civil Lab Expenses	8269.00	Admission Fee (MTech)	100.00
Computer Lab Expenses	80696.00	Fine	2900.00
Electrical Lab Expense	8360.00	Application Form	95550.00
Mechanical Lab Expenses	39366.00	Liquidated Damages	16400.00
Audit fee	40000.00	Students Stationery sales	169783.00
Repairs & Maintenance	945253.00	Students Uniform sales	283645.00
Internal Audit fee	96000.00	Cafeteria and Canteen Rent	7050.00
Advertisement & Publicity	311198.00	Interest Received	1107375.47
Bank Charges & Commission	51765.18	Library ID and Smart Card	33155.00
Bank Interest	42982.00	Miscellaneous Income	44304.28
Charity and donation	7000.00	Photostat Income- Library	2217.00
Computer/printer Expenses	49930.00	Electricity CD Interest	8483.00
Consumables	15679.00	Commission on Book sale	10941.00
Cleaning Charges	17429.00	Photostat Income- Stores	8992.00
Electricity Charges	922149.00	Rent from CORE Integra Consulting	521041.00
EPF Contribution	497340.00	Rent from-DDUGKY course	120000.00
ESI Contribution	298407.00	Rent from AVNR Testing Service	7200.00
Generator Expenses	175151.00	Gain from Sale of Bus	257995.88
Garden Maintenance	49275.00	Stock of Stationery and Uniform	350460.62
Insurance Charges	40120.00	Excess of Expenditure-	
Inspection & NOC Charges	21765.00	- Over Income	12235775.54
K T U Annual Affiliation Expenses	637480.00		



Internet & Web Charges	71074.00		
NBA Accreditation Fee	649000.00		
NBA Inspection Expenses	143603.00		
NAAC Inspection Expenses	29245.00		
LAKSHYA 2021&22	112016.00		
Miscellaneous Expenses	248762.00		
Office Expenses	39632.00		
Postage & Courier expense	1955.00		
Printing & Stationery	56190.00		
KTU Expenses	10310.00		
AICTE Expenses	4768.00		
Subscriptions & Periodicals	103028.00		
Telephone Charges	12958.00		
Travelling Expenses	62395.00		
Software Maintenance	118082.00		
Management Scholarship	1893000.00		
Deficit from vehicle operations(Schedule)	1670239.01		
Car / Bike Maintenance Expense	117281.00		
Students Uniform Purchase	143292.00		
Students Stationery Purchase	100682.00		
Stores expenditure	77573.00		
Taxes & License	21130.00		
Depreciation	10213557.69		
TOTAL	46726568.78	TOTAL	46726568.78

(AS PER OUR REPORT ATTACHED)


For THARIAN & IYPE
Chartered Accountants
Philip Joseph, B.Com, FCA
M. No: 222340 (Partner)
FRN 004366S

BASELIUS MATHEWS II COLLEGE OF ENGINEERING, MUTHUPILAKKADU, SASTHAMCOTTA, KOLLAM

BALANCE SHEET AS ON 31 MARCH 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Corpus Fund			
Opening Balance	130402564.66	Fixed Assets (Sch F)	85600693.71
Less: Deficit for the year	<u>-12235775.54</u>	Fixed deposits -Bank (Sch G)	21851795.00
Closing Balance	118166789.12	Advances & Deposits (Sch H)	13593430.15
SIB OD A/c No. 50272	15398.76	Fees Receivable (Sch I)	15073535.00
Other Funds (Sch B)	7095892.50	Stock of Postal Stamp (Sch J)	470.00
Refundable Deposits (Sch C)	8888647.00	Stock of Stationery&Uniform	350460.62
Sundry Creditors (Sch D)	434594.00	Bank Accounts (Sch K)	2095854.90
Other Payables (Sch E)	3977413.00	Cash-in-Hand	12495.00
TOTAL	138578734.38	TOTAL	138578734.38

(AS PER OUR REPORT ATTACHED)

For THARIAN & IYPE
Chartered Accountants

Phillip Joseph, B.Com, FCA
M.No. 222340 (Partner)
FRN 004366S



Schedule 2021-22

Other Funds - (Sch B)

PTA Fund	2398693.50
Students Activity Fund	3102076.00
Alumni Association Account	1165360.00
Training & Placement Fund A/c	429763.00

7095892.50

Refundable Deposits - (Sch C)

CANTEEN DEPOSIT	10000.00
Caution Deposit A/c	8768195.00
Caution Deposit (MTech)	110000.00
PRAYAS - CHARITY	452.00

8888647.00

Sundry Creditors - (Sch D)

Aji Daniel & Co.	103680.00
Babu (House Owner)	5000.00
Grand Securities & House Keeping	42568.00
K. M. Fuels, Bharanicavu	125937.00
Mumthaz Fuels, Chavara	13418.00
Pentex Book Publishers & Distributors	31895.00
Pradeep Kumar A. V. (News Agent)	3510.00
Saji Oommen & Co	25000.00
Tharian & Iype Chartered Accountants	37215.00
Vi Micro Systems Pvt. Ltd.	46371.00

434594.00

Other Payables - (Sch E)

Salary & Allowance Payable	2005247.00
EPF Payable	104069.00
ESI Payable	34399.00
Electricity Charges Payable	95457.00
Vehicle Expense Payable	71454.00
Remuneration Payable-Online Exam	36247.00
KTU Exam Remuneration	184975.00
KTU Exam Fees	1090050.00
TDS Payable	14015.00
Grant From AICTE	179150.00
Grant From IT Mission	24950.00
SC - Laptop Grant	25000.00
Salary Balance Payable (Sub Sch-E)	112400.00

3977413.00



Fixed Deposits - (Sch G)

SBI FD 67213855346	7139054.00
SBI FD 67213855471	7139054.00
SBI FD 67213855754	7573687.00

21851795.00

Advances & Deposits - (Sch H)

Electricity Deposit A/c	182430.00
Telephone Deposit A/c	20500.00
SC Development Office	172215.00
Fisheries Grant Receivable	48400.00
BMC Men's Hostel	820000.00
Dr.CT EAPEN TRUST	2257174.15
Dr.CT EAPEN TRUST- DDU GKY A/c	2090929.00
FDP Remuneration Receivable	44500.00
Prepaid Subscription Charges	115189.00
Prepaid Internet Charges	12885
Prepaid Vehicle Tax	104400
TECORT Innovation (Prepaid)	9028.00
Rent deposit- Bijimol Joji	25000.00
Advance (MALHAR) College Art Fest	5000.00
Fr. Thomas Varghese (Administrator)	150000.00
Biju N Manakkayil Aluminium Works	280.00

Salary Advance

Alexander P	21000.00
Biju K.	8000.00
Bindhu T.	9000.00
Indira B T	4000.00
Manoj B (Attender)	10000.00
Mariamamma (Suma)	6000.00
Mathew C T	12000.00
Mini Jose	13000.00
Prof. Manoj Kumar P.V. (HOD-CE)	65000.00
Santhosh V. Lukose	7500.00

13593430.15



Fees Receivable - (Sch I)

B Tech 2011-15	73560.00
B.Tech. 2014-18	38175.00
BTech 2016-20	344000.00
B TECH 2017-21	299550.00
BTECH 2018-22	2514550.00
BTECH 2019-23	4334700.00
BTECH 2020-24	3858500.00
BTECH 2021-25	3338000.00
M.Tech. CSE 2017-19	101000.00
M.Tech. CSE 2019-21	42000.00
M.Tech. CSE 2020-22	128000.00
M.Tech. CSE 2021-23	1500.00

15073535.00

Postal Stamp - (Sch J)

Stamp op. balance	875.00
Stamp Purchase	<u>0.00</u>
	875.00
Stock of Postal Stmp	<u>470.00</u>
Stamp used	405.00
Courier& Registration	1550.00
Total Postage & Telegram	<u>1955.00</u>

Bank Accounts- (Sch K)

FB A/c. 19510100028262	10937.00
IB A/c. 6021063178 (PLATFORM BMCE)	15523.22
IB A/c. 858676903	11628.00
SBI A/c. 30841899256 (SC)	77045.50
SBI A/c. 31851118899	450599.63
SBI A/c. 57025303732	13975.59
SBI A/c. 57025314847 (Uty.)	396927.73
SIB A/c. 0143053000004951	1119218.23

2095854.90



FIXED ASSETS- (Schedule F) 2021-22

Particulars	Rate	Balance as on 1-4-2021	Addition I Half	Addition II Half	Sale/ Adjustment	Total	Depreciation	WDV as on 31-3-2022
Land	0	2306151.00				2306151.00		2306151.00
Building	10	56053971.57				56053971.57	5605397.16	50448574.41
Canteen Building	10	1714708.90				1714708.90	171470.89	1543238.01
Compound Wall	10	3368379.55				3368379.55	336837.96	3031541.59
Gates and Grills	10	477169.32				477169.32	47716.93	429452.39
Interior Decoration & Furnishing	10	3132457.79	75000.00	162570.00		3370027.79	328874.28	3041153.51
College Road	10	641997.10				641997.10	64199.71	577797.39
Borewell A/C	10	144271.66				144271.66	14427.17	129844.49
Car Porch	10	153754.28				153754.28	15375.43	138378.85
Basket & Volley Ball Court	10	1718497.57				1718497.57	171849.76	1546647.81
Bus Parking Shed	10	760603.04				760603.04	76060.30	684542.74
SUB TOTAL		68165810.78	75000.00	162570.00	0.00	68403380.78	6832209.59	61571171.19
Furniture & Fittings	10	5267269.01				5267269.01	526726.90	4740542.11
Electrical Fittings	10	1560364.94				1560364.94	156036.49	1404328.45
Canteen Utensils	10	10832.47				10832.47	1083.25	9749.22
Computer Furniture	10	70657.06				70657.06	7065.71	63591.35
Name Board	10	292431.69				292431.69	29243.17	263188.52
Notice Board	10	23656.77				23656.77	2365.68	21291.09
Television	10	9241.16				9241.16	924.12	8317.04
Fitness Equipments(GYM)	10	145491.84				145491.84	14549.18	130942.66
SUB TOTAL		7379944.94	0.00	0.00	0.00	7379944.94	737994.50	6641950.44



Particulars	Rate	Balance as on 1-4-2021	Addition I Half	Addition II Half	Sale/ Adjustment	Total	Depreciation	WDV as on 31-3-2022
Air Conditioners	15	124565.22				124565.22	18684.78	105880.44
Chemistry Lab	15	17559.33				17559.33	2633.90	14925.43
Civil Lab	15	1017052.22				1017052.22	152557.83	864494.39
Computer Lab	15	4130745.27	146190.00	1001000.00	96150.00	5181785.27	702192.79	4479592.48
Computer Lab A/c - MTech.	15	210226.44				210226.44	31533.97	178692.47
Physics Lab	15	259882.82				259882.82	38982.42	220900.40
Dish Antena	15	2301.33				2301.33	345.20	1956.13
Electrical Lab	15	1469559.18		86371.00		1555930.18	226911.70	1329018.48
Electronic Lab	15	630897.34				630897.34	94634.60	536262.74
English Cloud Language Lab	15	0.00		40000.00		40000.00	3000.00	37000.00
Fire Extinguisher	15	14623.29				14623.29	2193.49	12429.80
Intercom	15	71046.90				71046.90	10657.04	60389.86
Library Books Account	15	1857122.40		1490.00		1858612.40	278680.11	1579932.29
Machinery & Equipments	15	48219.39				48219.39	7232.91	40986.48
Mechanical Lab	15	4473823.78				4473823.78	671073.57	3802750.21
Note Counting Machine	15	665.43				665.43	99.81	565.62
Projector	15	41805.37				41805.37	6270.81	35534.56
Punching Machine	15	7276.20				7276.20	1091.43	6184.77
Printer (Library & office)	15	59061.03		31648.00		90709.03	11232.75	79476.28
Photo copier machine	15	15840.28				15840.28	2376.04	13464.24
Sound System	15	60358.01				60358.01	9053.70	51304.31
Tools & Equipments	15	101255.16	4570.00	1600.00		107425.16	15993.77	91431.39
Finger Printer Scanner	15	1499.71				1499.71	224.96	1274.75
High Voltage Lab	15	908071.78				908071.78	136210.77	771861.01
Water Cooler	15	76874.47				76874.47	11531.17	65343.30
Car - Mahindra TUV 300T6	15	376416.96				376416.96	56462.54	319954.42
Motor Bike	15	6525.08				6525.08	978.76	5546.32
Hygienic Machine	15	18711.08		8500.00		27211.08	3444.16	23766.92
SUB TOTAL		16001985.47	150760.00	1170609.00	96150.00	17227204.47	2496284.98	14730919.49



Particulars	Rate	Balance as on 1-4-2021	Addition I Half	Addition II Half	Sale/ Adjustment	Total	Depreciation	WDV as on 31-3-2022
Bus	30	641002.76			250004.13	390998.63	117299.58	273699.05
Computer &WLL System	40	2410.54				2410.54	964.22	1446.32
CCTV	40	23557.44		64298.00		87855.44	22282.58	65572.86
Solar Panel Set	40	16305.60				16305.60	6522.24	9783.36
GRAND TOTAL		94537168.53	225760.00	1397477.00	346154.13	95814251.40	10213557.69	85600693.71



Vehicle Account 2021-22

Bus Income

Income From Bus Pass	850210.00
Income From Bus Ticket	4300.00

Repairs & Maintainance	513482.01
Wages, Allowances & Other Expenses	761388.00
EPF Contribution	110833.00
ESI Contribution	27732.00
Diesel Account	779575.00
Road Tax and Permit	112710.00
Vehicle Insurance	219029.00

Deficit from vehicle operations **1670239.01**

TOTAL	2524749.01	2524749.01
--------------	-------------------	-------------------



purchase
 15/10/2015 1200000 KL02AD1150
 07/12/2015 550000 KL03D4822+ KL02J799
1750000

dep

Year	dep	WDV
2015-16	262500.00	1487500.00
2016-17	446250.00	1041250.00
2017-18	312375.00	728875.00
2018-19	218662.50	510212.50
2019-20	153063.75	357148.75
2020-21	107144.63	250004.13 BookValue

sale value	535000.00
gain	284995.88
Exp	27000.00
Net Gain	257995.88

